

Supplementary Committee Agenda



**Epping Forest
District Council**

Audit and Governance Committee Monday, 21st June, 2010

Place: Committee Room 1
Civic Offices, High Street, Epping

Time: 7.00 pm

Democratic Services: Gary Woodhall (The Office of the Chief Executive)
Tel: 01992 564470
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16. STATUTORY STATEMENT OF ACCOUNTS 2009/10 (Pages 3 - 6)

(Director of Finance & ICT) To consider the additional attached report (AGC-006a-2010/11).

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THE CASH FLOW STATEMENT

		Note	31 March 2010		31 March 2009	
			£000	£000	£000	£000
					<i>Restated</i>	
REVENUE ACTIVITIES						
	Net Cash Flow from Revenue Activities	39		6,621		(2,130)
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE						
Out	Interest Paid		1			3
In	Interest Received		(1,490)		(3,336)	
	Net Cash Flow from Investments and Servicing of Finance			(1,489)		(3,333)
CAPITAL ACTIVITIES						
Out	Purchase of Fixed Assets		13,068		8,297	
	Purchase of long term investments		0		5,000	
	Other Capital cash Payments		0	13,068	72	13,369
In	Sale of Fixed Assets and Repayment of Mortgages		(1,248)		(1,049)	
	Capital Grants Received	40	(310)		(108)	
	Repayment/Reclassification of Long Term Investments		(10,000)		(5,000)	
	Other Capital Cash Income		(615)	(12,173)	(152)	(6,309)
	Net Cash Flow from Capital Activities			895		7,060
MANAGEMENT OF LIQUID RESOURCES						
	Net Increase/(Decrease) in short-term deposits			(13,878)		(750)
	Net (Increase)/Decrease in Cash			(7,851)		847

Notes to the Core Financial Statements

40. RECONCILIATION OF REVENUE ACTIVITIES CASH FLOW TO INCOME & EXPENDITURE ACCOUNT

	2009/10 £000	2008/09 £000 <i>Restated</i>
I & E Account deficit for the year	3,852	40,424
Reversal of Depreciation	(9,432)	(10,912)
Impairment of Fixed Assets	(33)	(32,049)
Impairment of Investments	245	(711)
Net gain/(loss) on disposal of fixed assets	488	301
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Grants Released	219	171
Bad and Doubtful debt provision	(271)	(262)
Revenue Pension related items	(1,153)	(1,165)
Debenture reserve transfer		120
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(Decrease)/Increase in Stocks	(84)	(9)
(Decrease)/Increase in Revenue Debtors	8,546	(1,749)
Decrease/(Increase) in Revenue Creditors	2,901	461
Financing Items	1,489	3,333
Items not included in Revenue Activities for Cash Flow	(146)	(83)
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Net Cash Flow from Revenue Activities	6,621	(2,130)

41. ANALYSIS OF GOVERNMENT GRANTS

	2009/10 £000	2008/09 £000 <i>Restated</i>
Revenue Grants		
DCLG Subsidy	442	703
Other	840	874
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Total Revenue	1,282	1,577
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Capital Grants		
Planning Delivery Grant	-	31
Lottery Grants	102	58
Others	208	19
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Total Capital	310	108

Notes to the Core Financial Statements

42. RECONCILIATION OF LIQUID RESOURCES TO TEMPORARY INVESTMENTS

	2009/10 £000	2008/09 £000
Temporary Investments as at 1 April	46,500	47,250
Net Movement in Liquid Resources	(13,878)	(750)
	32,622	46,500

43. MOVEMENT IN CASH AND CASH EQUIVALENTS

	1 April 2009 £000	31 March 2010 £000	2009/10 Difference £000	2008/09 Difference £000
Cash in Hand	81		(81)	(113)
Cash at Bank	1,259	10,505	9,246	(922)
Bank Overdraft	-	(1,314)	(1,314)	188
Total Cash and Cash Equivalents	1,340	9,191	7,851	(847)

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